

REGISTERED OFFICE & WORKS: B-9 & B-10, Special Economic Zone (MEPZ) Kadapperi, Tambaram, Chennai- 600 045.

Phone: 4321 9096/226 22460 Fax: 91 - 44 - 22628271

E - Mail : stgindia@stg-india.com CIN : L29142TN1988PLC015647 GSTIN : 33AAACS5033J1ZL

/Through BSE Listing Centre Online/

968

Ref: BSE/SEC/968-969/2024

Date: 20th July, 2024

The Corporate Relationship Department BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street

Mumbai 400 001

BSE CODE: 517201

Dear Sir/Madam,

Sub: Non Submission of Declaration of Unmodified Opinion or Statement of Impact of Audit Qualifications for the Year ended 31st March, 2024

Ref: Your email from Query.lodr@bseindia.com dt.16 July, 2024

Our reply vide email dt.16/07/2024 addressed to bse.soplodr@bse.india.com

We at the outset regret for the inconvenience caused to you in this regard.

In continuation of our earlier letter dt.29th May, 2024 attaching the Standalone Audited Financial Results for the year ended 31st March, 2024 alongwith Independent Auditors Report, Cash Flow Statement, Statement of assets and liabilities, we would like to state that we had inadvertently missed to add declaration of unmodified opinion/statement of Impact of Audit Qualification to the Financial Results.

We hereby submit the following declaration of Unmodified Opinion by the Auditor and the same can be taken as part of the Financial Results already submitted to the Stock Exchange on 29th May, 2023.

Declaration of Unmodified Opinion

It had been a difficult year as the operations of the Company were still affected due to insufficient business orders. The prices of the raw materials had increased particularly Gold and Rodium whose prices had sky rocketed but the Company could not pass on the proportionate increase in prices to the end consumer.

In this context, we wish to inform you that there is no qualification in the Audit Report. There is just a declaration regarding Material Uncertainty related to Going Concern and the Auditors opinion is not qualified in respect of this matter.



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In this context, the Management is confident of reviving the company and the ability to continue as a going concern.

We request you to take the above information in your records.

Thanking You,

Yours faithfully,

For SWITCHING TECHNOLOGIES GUNTHER LIMITED

S.Ramesh

Company Secretary and Compliance Officer